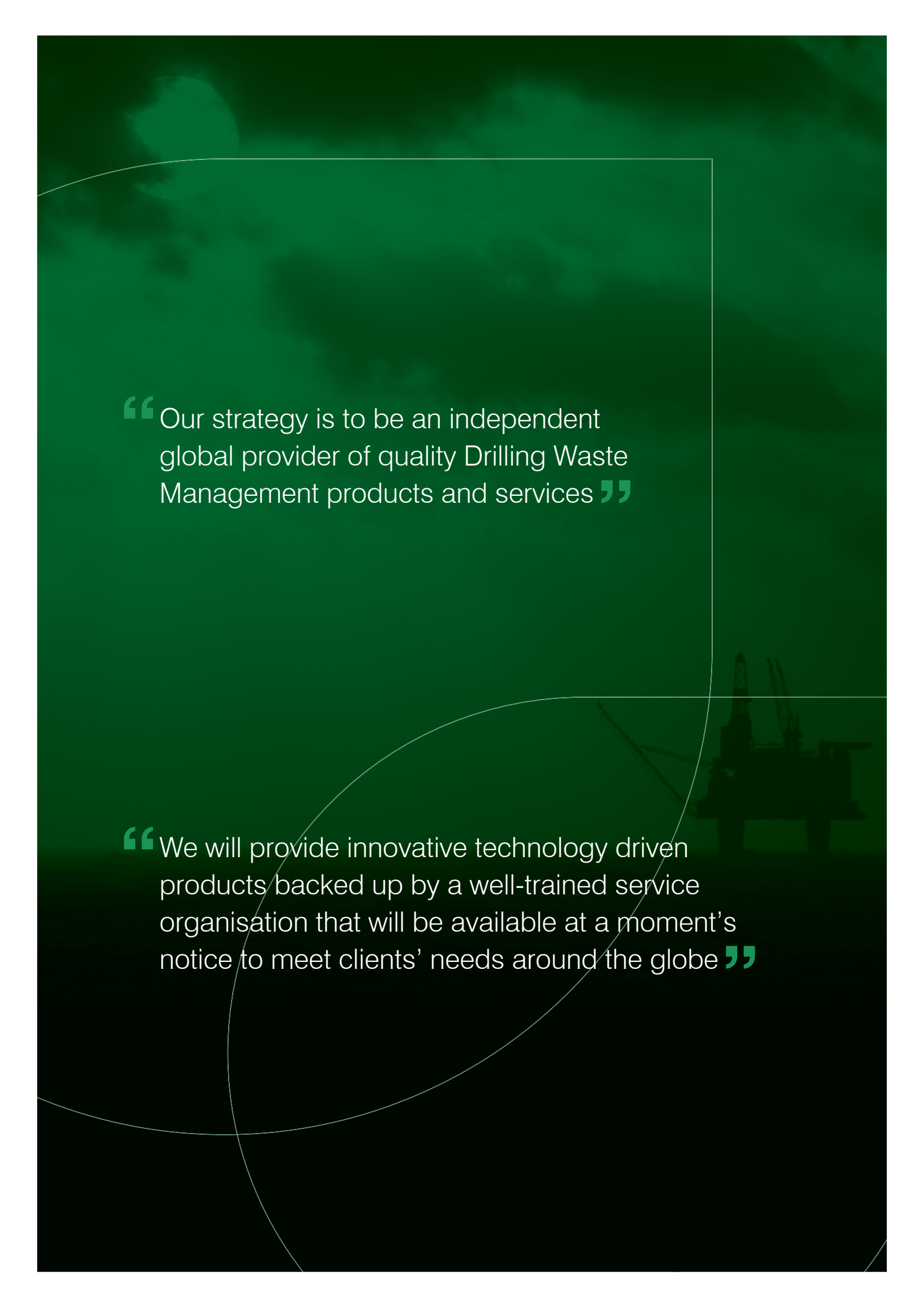


Company Profile

Solids Control and
Drilling Waste Management





“ Our strategy is to be an independent global provider of quality Drilling Waste Management products and services ”

“ We will provide innovative technology driven products backed up by a well-trained service organisation that will be available at a moment's notice to meet clients' needs around the globe ”

Letter from the President

STEP OILTOOLS is a specialised service company dedicated to fill the need in the market for an independent Drilling Waste Management company.

The company is a joint company between Aker Solutions and myself aiming to provide the highest quality services in all the major oil and gas markets. I and a carefully selected management team are responsible for the day to day operations of the company.

Aker Solutions is a leading global provider of engineering and construction technology products with integrated solutions to the oil and gas industry. STEP OILTOOLS is the exclusive distributor for Derrick Equipment products in Europe, Russia, Caspian countries and West Africa. This agreement covers the full Derrick Oilfield product line including shale shakers, mud cleaners, centrifuges, degassers, flow dividers, together with shale shaker screens and spare parts.

STEP OILTOOLS will have a presence in all of the worlds' major markets and have the capability to provide the full range of DWM products and services. STEP OILTOOLS management is very aware of the need to provide a duty of care for all employees, contractors, clients and the general public at large. Wherever we operate we will be committed to meeting our statutory requirements and completing our work in the safest practical manner which will exceed our clients' expectations.

We look forward to being of service to you in the future.



Chris Pianca
President and CEO

Company Profile

Overview

STEP OILTOOLS, working with its partners and other speciality suppliers has developed a package of equipment and services which ensure drill cuttings and fluids can be effectively contained, handled, treated and disposed with minimal environmental impact.

As drilling activity continues to grow so does the demand for Drilling Waste Management equipment and services. The Drilling Waste Management business has gone through phenomenal growth over the last few years and this looks set to continue as environmental compliance and duty of care is now common practice in most countries.

Drilling has become more technically advanced and the use of expensive fluids continues to grow. This increases the demand for technically superior equipment and services. The need for a wide range of sophisticated waste management options has never been more evident.

With this in mind STEP OILTOOLS will continually develop and improve our product line to ensure we meet our clients' needs wherever they are in the world.

Health Safety and Environment (HSE)

Our concern for health, safety and the environment is a core value. This HSE mindset is founded on the belief that all incidents can be prevented, and is the key to the company's work within health, safety, and environment.

HSE (health, safety and the environment) is a core value in STEP OILTOOLS. This means that we take personal responsibility for HSE because we care about people, the environment and our company. It is that simple for each and every one of us.

As an organisation, we work systematically to ensure continual improvement of our HSE culture and performance. We have an HSE operating system which defines our expectations in the areas which are key to effective HSE management. These expectations set direction and help our business units to move continually towards attaining higher goals.

“ Providing high quality service, combined with technically superior equipment packages ”

Our Strategy

Our strategy is to be an independent global provider of quality Drilling Waste Management products and services.

We will provide innovative technology driven products backed up by a well-trained service organization that will be available at a moment's notice to meet clients' needs around the globe.

About Aker Solutions

Aker Solutions provides oilfield products, systems and services for customers in the oil and gas industry worldwide. The company's knowledge and technologies span from reservoir to production and through the life of a field.

Aker Solutions brings together engineering and technologies for oil and gas drilling, field development and production. The company employs approximately 25,000 people in more than 30 countries. They apply the knowledge and create and use technologies that deliver their customers' solutions.

Aker Solutions is part of Aker (www.akerasa.com), a group of premier companies with a focus on energy, maritime and marine resource industries. The Aker companies share a common set of values and a long tradition of industrial innovation. Aker Solutions headquarters are based in Oslo Norway.



About Derrick Equipment Company

Derrick is leading the way by offering the most effective solids control equipment available on the market today. Satisfying the ever-changing needs of the oil and gas industry for more than three decades, Derrick has shaped the direction of solids control through leading edge technological advancements.

Derrick Equipment Company's headquarters is based in Buffalo, USA. STEP OILTOOLS are the distributor for Derrick Equipment Company in Europe, Russia, Caspian and West Africa as well as utilising Derrick Equipment as the backbone of the rental fleet.



Our Expertise

Solids Control

With the ever increasing technical demands of drilling an oil and gas well the need for a low drill solids fluid has never been more critical.

With the industry leading Derrick Product Line as our cornerstone we believe we have the best available technology on the market today. The Derrick Equipment Company is recognized for its dedication to research and development and is well known as the leading provider of innovative solids control solutions and as an award winning manufacturer of quality vibrating equipment and screen surfaces.

STEP OILTOOLS are pleased to be associated with the Derrick Equipment Company in the provision of the finest solids control products available.

Our Solids Control Products Include:

- Flo-Line Primers
- Shakers
- Degassers
- Desilters
- Centrifuges
- Agitators
- Flo-Divider
- Mud Hoppers
- Screen Surfaces
- Pumps
- Desanders



Cuttings Collection Systems

Whether the requirement is for a simple auger system or a more complex cuttings conveyance system STEP OILTOOLS can provide the solution.

Our comprehensive range of products will ensure we can provide the answer to your containment and handling requirements whether onshore or offshore. All of our products will ensure you meet both the need for internal governance and environmental compliance whatever your location.

Our Cuttings Collection Products Include:

- Cuttings Augers
- Cuttings Containers
- Vacuum Systems
- Pneumatic Transfer Systems
- Bulk Cuttings Storage Systems
- Venturi Collection System



Environmental Solutions

STEP OILTOOLS can offer a wide range of treatment and disposal options to suit your every need.

Whatever the requirement we can either custom build or draw on the experience of our third party partners to provide an engineered solution to the problem. Whatever the requirement, STEP OILTOOLS will find the most cost effective solution that utilises the latest technology using the most experienced personnel.

Our Environmental Solutions Include:

- Cuttings Drying Systems
- Cuttings Treatment Systems
- Drill Cuttings Injection
- Water Treatment
- Filtration
- Tank Cleaning

Engineering Solutions

With increased public scrutiny and regulatory pressures become greater the need for a high quality and well trained engineering staff has never been more important.

Forward planning and consultation is vital to the success of any project. A careful review of the well programme and disposal criteria will ensure environmental compliance and cost effectiveness.

The purpose of the review is to:

- Identify waste streams, both liquid and solid and offer the best technical and cost effective solution to the problem
- Agree with the client the best suited option to treat the waste in relation to the local legislation and project specific disposal criteria

“ Cost effective solution that utilises the latest technology using the most experienced personnel can be custom engineered whatever the problem ”

“ Independent global provider of quality Drilling Waste Management products and services ”

Worldwide Presence

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Derrick Equipment Company is a registered trademark of
Derrick Corporation